

CHAPTER 13 PLAN

Filing Date: _____ Docket #: **11-19884**

Debtor: **Thomas, Irene Connie** Co-Debtor: _____

SS#: **8059** SS#: _____

Address: **12 Fire House Road** Address: _____

Plymouth, MA 02360 , _____

Debtor's Counsel:

Law Offices of Patrick L. Mead
160 Old Derby St.
Hingham, MA 02043-0000

(800) 681-9852
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ATTACHED TO THIS COVER SHEET IS THE CHAPTER 13 PLAN FILED BY THE DEBTOR(S) IN THIS CASE. THIS PLAN SETS OUT THE PROPOSED TREATMENT OF THE CLAIMS OF CREDITORS. THE CLAIMS ARE SET FORTH IN THE BANKRUPTCY SCHEDULES FILED BY DEBTOR(S) WITH THE BANKRUPTCY COURT.

YOU WILL RECEIVE A SEPARATE NOTICE FROM THE BANKRUPTCY COURT OF THE SCHEDULED CREDITORS' MEETING PURSUANT TO 11 U.S.C. § 341. THAT NOTICE WILL ALSO ESTABLISH THE BAR DATE FOR FILING PROOFS OF CLAIMS.

PURSUANT TO THE MASSACHUSETTS LOCAL BANKRUPTCY RULES, YOU HAVE UNTIL THIRTY (30) DAYS AFTER THE SECTION 341 MEETING TO FILE AN OBJECTION TO CONFIRMATION OF THE CHAPTER 13 PLAN, WHICH OBJECTION MUST BE SERVED ON THE DEBTOR, DEBTOR'S COUNSEL AND THE CHAPTER 13 TRUSTEE.

CHAPTER 13 PLAN

Docket#: **11-19884**

DEBTORS: (H) **Thomas, Irene Connie** SS# **8059**
(W) _____ SS# _____

I. PLAN PAYMENT AND TERM:

Debtor(s) shall pay monthly to the Trustee the sum of \$ **122.00** for the term of:

- ☐ 36 Months. 11 U.S.C. § 1325(b)(4)(A)(i);
☒ 60 Months. 11 U.S.C. § 1325(b)(4)(A)(ii);
☐ 60 Months. 11 U.S.C. § 1322(d)(2). Debtor avers the following cause:
☐ _____ Months. The Debtor states as reasons therefore:

II. SECURED CLAIMS:

A. Claims to be paid through the plan (including arrears):

Creditor	Description of Claim (pre-petition arrears, purchase money, etc.)	Amount of Claim
Sovereign Bank	1 Month Arrears TO BE PAID THROUGH PLAN	2,323.00
Total of secured claims to be paid through the Plan: \$		2,323.00

B. Claims to be paid directly to creditors (not through plan):

Creditor	Description of Claim
American Honda Finance	Installment account opened 2009-10-28
Sovereign Bank Fsb	Mortgage account opened 2009-03-02

C. Modifications of Secured Claims:

Creditor	Details of Modification (Additional details may be attached)	Amt. of Claim to Be Paid Through Plan
None		

D. Leases:

- i. The Debtor(s) intend(s) to reject the residential/personal property lease claims of:
None
- ii. The Debtor(s) intend(s) to assume the residential/personal property lease claims of :
None
- iii. The arrears under the lease to be paid under the plan are _____.

III. PRIORITY CLAIMS:

A. Domestic Support Obligations:

Creditor	Description of Claim	Amount of Claim
None		

B. Other:

Creditor	Description of Claim	Amount of Claim
None		
Total of Priority Claims to Be Paid Through the Plan: \$		0.00

IV. ADMINISTRATIVE CLAIMS:

A. Attorneys fees (to be paid through the Plan): \$ 500.00.

B. Miscellaneous fees:

Creditor	Description of Claim	Amount of Claim
None		

C. The Chapter 13 Trustee's fee is determined by Order of the United States Attorney General. The calculation of the Plan payment set forth utilizes a 10% Trustee's commission.

V. UNSECURED CLAIMS:

The general unsecured creditors shall receive a dividend of 7.82% of their claims.

A. General unsecured claims: \$ 48,164.00

B. Undersecured claims arising after lien avoidance/cramdown:

Creditor	Description of Claim	Amount of Claim
None		

C. Non-Dischargeable Unsecured Claims:

Creditor	Description of Claim	Amount of Claim
	Total of A + B + C unsecured claims: \$	<u>48,164.00</u>

D. Multiply total by percentage: \$ 3,765.00.
(Example: total of \$38,500.00 x .22 dividend = \$8,470.00)

E. Separately classified unsecured claims (co-borrower, etc.):

Creditor	Description of Claim	Amount of Claim
None		
	Total amount of separately classified claims payable at <u>100</u> %: \$	<u>0.00</u>

VI. OTHER PROVISIONS:

A. Liquidation of assets to be used to fund Plan:

B. Miscellaneous provisions:

VII. CALCULATION OF PLAN PAYMENT:

a. Secured claims (Section I-A Total):	\$ <u>2,323.00</u>
b. Priority claims (Section II-A & B Total):	\$ <u>0.00</u>
c. Administrative claims (Section III-A & B Total):	\$ <u>500.00</u>
d. Regular unsecured claims (Section IV-D Total): +	\$ <u>3,765.00</u>
e. Separately classified unsecured claims:	\$ <u>0.00</u>
f. Total of a + b + c + d + e above:	\$ <u>6,588.00</u>
g. Divide (f) by .90 for total including Trustee's fee; Cost of Plan:	\$ <u>7,320.00</u>
(This represents the total amount to be paid into the Chapter 13 Plan)	
h. Divide (g) Cost of Plan by Term of Plan: <u>60</u> months	
i. Round up to nearest dollar: Monthly Plan Payment:	\$ <u>122.00</u>
(Enter this amount on Page 1)	

Pursuant to 11 U.S.C. §1326(a)(1) unless the Court orders otherwise, debtor shall commence making the payments proposed by a plan within thirty (30) days after the petition is filed. Pursuant to 11 U.S.C. §1326(a)(1)(C), the debtor shall make preconfirmation adequate protection payments directly to the secured creditor.

February 24, 2012